MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 05.11.2020

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2020.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 05th November, 2020 has considered and approved the Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2020 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2020.

Further the above said Board Meeting commenced at 05:30 P.M. and concluded at 06:45 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

Payal

Morning Glory Leasing and Finance Ltd.
Delhi

Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714

Encl: as above

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 4154271
Mobile – 9818027146
Email- cakumarvishnu@gmail.com

KUMAR VISHNU & CO.

CHARTERED ACCOUNTANTS

Auditor's Limited Review Report

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Morning Glory Leasing And Finance Limited ("the Company)for the quarter ended 30thSeptember,2020 and year to date results for the period 01st July,2020 to 30th September,2020. ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5thJuly 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-2770763 CHARTERED ACCOUNTANTS

(Vishnu Kumar Gupta)
Proprietor
M. No.075692
UDIN # 20075692AAAABX8028
Place: New Delhi
Date: 05.11.2020

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046
CIN: L67120DL1984PLC018872

Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2020

(` in Rs)

S. No.	Particulars	Standalone Quarter Ended			Half Year Ended		Standalone Previous Year Ended
		30-09-20	30-06-20	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited			Unaudited		Audited
(I)	**Revenue from Operations**						
	a. Income from Operation	1,25,000	1,25,000	44,410	2,50,000	46,908	8,25,000
	b. Other Operating Revenue	-	-	-	-		47,838
	Revenue from Operations (a+b)	**1,25,000**	**1,25,000**	**44,410**	**2,50,000**	**46,908**	**8,72,838**
(II)	Other Income	-		4,50,000	-	5,00,000	895
(III)	**Total Income (I+II)**	**1,25,000**	**1,25,000**	**4,94,410**	**2,50,000**	**5,46,908**	**8,73,733**
(IV)	**Expenses**						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees Benefits Expense	30,000	75,000	71,774	1,05,000	71,774	2,21,774
	e. Depreciation and Amortisation Expense	-	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-	-
	h. Other Expenses	73,458	49,212	56,083	1,22,670	1,02,728	2,75,979
	Total Expenses (IV)	**1,03,458**	**1,24,212**	**1,27,857**	**2,27,670**	**1,74,502**	**4,97,753**
V	**Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)**	**21,542**	**788**	**3,66,553**	**22,330**	**3,72,406**	**3,75,981**
(VI)	Exceptional Items	-	-	(3,22,140)	-	(3,22,140)	(3,26,860)
(VII)	**Profit/ (Loss) before Tax (V + VI)**	21,542	788	44,413	**22,330**	**50,266**	**49,121**
(VIII)	Tax Expense						
	a. Current Tax	(3,120)	-	(7,135)	(3,120)	(7,135)	(55,400)
	b. Deferred Tax	-	-	-	-	-	
	Total Tax Expenses	**(3,120)**	**-**	**(7,135)**	**(3,120)**	**(7,135)**	**(55,400)**
(IX)	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**18,422**	**788**	**37,278**	**19,210**	**43,131**	**(6,279)**
(X)	**Other Comprehensive Income (OCI)**						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-		-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	14,43,325	25,75,881	(6,92,896)	40,19,206	(39,21,403)	(1,05,33,334)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	**14,43,325**	**25,75,881**	**(6,92,896)**	**40,19,206**	**(39,21,403)**	**(1,05,33,334)**
(XI)	**Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)**	**14,61,747**	**25,76,669**	**(6,55,618)**	**40,38,416**	**(38,78,272)**	**(1,05,39,613)**
(XII)	Paid-up equity share capital (face value of ` 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000
(XIII)	Other Equity	-	-	-	-	-	2,07,00,987
(IV)	Earnings per equity Share (for continuing operation)						
	a) Basic (amount in `)	0.07	10.35	0.15	0.08	0.17	(42.33)
	b) Diluted (amount in `)	0.07	10.35	0.15	0.08	0.17	(42.33)

Morning Glory Leasing and Finance Ltd. Delhi

Phone No. : +91 1147119100
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MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046
CIN: L67120DL1984PLC018872

STATEMENT OF ASSETS AND LIABILITIES

(` in Rs.)

PARTICULARS	STANDALONE AS AT		
	YEAR ENDED 30.09.2020 (Unaudited)	YEAR ENDED 30.09.2019 (Unaudited)	YEAR ENDED 31.03.2020 (Audited)
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	-	-	-
(b) Capital work-in-progress	-	-	-
(c) Other Intangible Assets	-	-	-
(d) Financial Assets			
(i) Investments	2,64,89,644	2,90,82,368	2,24,70,438
(ii) Others	-	-	-
(e) Non-Current tax assets	5,86,034	5,86,034	6,19,628
(f) Other non-current assets	-	-	-
Sub-total Non-Current Assets	**2,70,75,678**	**2,96,68,402**	**2,30,90,066**
(2) Current Assets			
(a) Inventories	-	-	-
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	3,25,000	1,00,000	-
(iii) Cash and cash equivalents	3,838	16,538	3,25,000
(iv) Other Bank balances	84,727	99,943	3,838
(v) Others	26,354	63,452	10,33,367
(c) Other Current Assets	10,620	(4,841)	-
Sub-total Current Assets	**4,50,539**	**2,75,092**	**13,62,205**
Total Assets	**2,75,26,217**	**2,99,43,494**	**2,44,52,271**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	24,90,000	24,90,000	24,90,000
(b) Other Equity	2,47,39,403	2,73,19,952	2,07,00,987
Sub-total Equity	**2,72,29,403**	**2,98,09,952**	**2,31,90,987**
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-
Sub-total Non-Current Liabilities	**-**	**-**	**-**
(2) Current Liabilities			
(a) Financial Liabilities	-	-	-
(i) Borrowings	-	-	11,00,000
(ii) Trade Payables	80,670	40,742	1,06,260
(iii) Other financial liabilities	2,00,000	60,000	-
(b) Other current liabilities	-	32,800	42,000
(c) Provisions	16,144	-	-
(d) Current Tax Liabilities (Net)	-	-	13,024
Sub-total Current Liabilities	**2,96,814**	**1,33,542**	**12,61,284**
Total Equity and Liabilities	**2,75,26,217**	**2,99,43,494**	**2,44,52,271**
See accompany notes to the financial results	-	-	-

Notes:

1. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting standards) Rules,2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on November 05, 2020. The Statutory auditors have expressed an unmodified audit opinion.
3. The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1,2020. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The adoption of IND AS 116 has insignificant impact on financial results for the period ended September 30,2020 and the comparative information has not been reinstated.
4. The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Investor Relation sections of our website at https://www.morninggloryleasing.in and Financial Results under Corporate Section of www.msei.in

For and on behalf of the Board of Directors of
Morning glory Leasing & Finance Limited

Morning Glory Leasing and Finance Ltd. Delhi

Rajesh Bagri
Managing Director

Place: New Delhi
Date:- 05th November 2020

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

Morning Glory Leasing & Finance Co Limited

Iris House, 16, Business Centre, Nagal Raya New Delhi-110046

Cash Flow Statement for the half year ended September 30, 2020

(In Rs.)

Particulars	Half Year Ended on		Year Ended on
	30/09/2020	30/09/2019	31/03/2020
Cash Flows From Operating Activities			
Profit Before Tax	22,330	3,72,406	49,121
Adjustments for:			
Exceptional item- Expenses	-	(3,22,140)	-
Interest Paid	-	-	-
Loss/(Gain) on sale of fixed assets	-	-	972
Interest on delayed payment of Taxes	-	-	-
(Interest Income)	-	-	(895)
(Dividend Income)	-	(46,908)	(47,838)
Operating Profit Before Working Capital Changes	**22,330**	**3,358**	**1,360**
Movement In Working Capital:			
Increase/(Decrease) in Trade Payables & Other Current Liabilities	(64,470)	43,580	71,322
(Increase)/Decrease in Other Non-Current Assets	2,294	53,741	51,447
Trade and Other Receivable	(5,674)	(1,56,317)	(3,54,006)
Cash Generated From Operations	**(45,520)**	**(55,638)**	**(2,29,877)**
Direct Tax paid (Net of Refunds)	(3,120)	(49,510)	(55,400)
Net Cash Inflow From/(Used In) Operating Activities	**(48,640)**	**(1,05,148)**	**(2,85,277)**
Cash Flows From Investing Activities			
(Purchase of Shares & Bonds)	-	-	-
Sale of Shares & Bonds	-	1,18,800	1,17,828
(Loan & Advances Given)	-	-	-
Dividend Income	-	46,908	47,838
Interest Income	-	-	895
Net Cash From/ (Used In) Investing Activities	**-**	**1,65,708**	**1,66,561**
Cash Flows From Financing Activities			
Change in unsecured loan	**(9,00,000)**		**11,00,000**
Interest paid (net)	-	-	-
Net cash inflow from/(used in) Financing Activities	**(9,00,000)**	**-**	**11,00,000**
Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	**(9,48,640)**	**60,560**	**9,81,284**
Cash and Cash Equivalents at the beginning of the period	10,37,205	55,921	55,921
Total Cash And Cash Equivalent at the end of the period	**88,565**	**1,16,481**	**10,37,205**
Components Of Cash And Cash Equivalents			
Cash on hand	3,838	16,538	3,838
With banks - on current account and deposits with banks	84,727	99,943	10,33,367
Total Cash and Cash Equivalent	**88,565**	**1,16,481**	**10,37,205**

Morning Glory Leasing and Finance Ltd.
Delhi